

Approved as corrected on 1-25-2008

**THE CHARTER CLUB OF MARCO BEACH®
BOARD OF DIRECTORS TELECONFERENCE MEETING
NOVEMBER 20, 2007**

The meeting was called to order at 8:30 a.m. by President, R. Lyman Wood in the management office at The Charter Club of Marco Beach. Board members in attendance were: Lee Huston, John Konarski, and R. Lyman Wood. Attending from Hilton Grand Vacations (HGV) were: Lael Kilpatrick – Regional Manager Resort Operations, Matt Fox – Resort Manager, Scott Shook – Assistant Resort Manager and Riki Martin – Administrative Assistant and Acting Recording Secretary for this meeting.

APPROVAL OF AGENDA

MOTION was made by Mr. Konarski and seconded by Mr. Huston to approve the agenda as presented. Mr. Huston voted aye, Mr. Konarski voted aye and Mr. Wood voted aye. **Motion carried unanimously.**

MANAGERS UPDATE

Walkway change order for Gulf Stream Painting

Instead of hiring an engineering firm to go out with new specifications for new bids on the walkway project for next year, the board is being asked to approve a change order to the balcony project with cost for square foot the same as the balcony cost, that will result in a savings of more than \$100,000 over the budgeted total project cost. Part of the savings results from keeping the existing short railings on the back of the planters until we determine the extent of the repairs necessary on the planters or a replacement alternative. **MOTION was made by Mr. Huston and seconded by Mr. Konarski to authorize Mr. Fox to proceed with walkway change order.** Mr. Huston voted aye, Mr. Konarski voted aye and Mr. Wood voted aye. **Motion carried unanimously.**

Mr. Fox is going to be purchasing at a reduced price the guest bedroom lamps from South Beach during their renovation in April 2008.

OLD BUSINESS

The Board was in agreement to accept the offer from Mr. Huston to help with the kitchen renovation.

Mrs. Grzywna is working with Mr. Merck on the elevator assessment. The cost for the assessment is \$1,000 per building. **MOTION made by Mr. Huston and seconded by Mr. Konarski to authorize the assessment of the elevators.** Mr. Huston voted aye, Mr. Konarski voted aye and Mr. Wood voted aye. **Motion carried unanimously.**

Ms. Kilpatrick stated that Mr. Piatt has other commitments and will be unable to attend the Annual meeting or the Budget meeting in 2008.

ADJOURNMENT

MOTION was made by Mr. Huston and seconded by Mr. Konarski to adjourn the meeting. Mr. Huston voted aye, Mr. Konarski voted aye and Mr. Wood voted aye.
Motion carried unanimously.

Meeting adjourned at 8:45 a.m.