



July 2008

Dear Owner,

Based on positive feedback from Owners, your Board of Directors has approved an important kitchen renovation project that will update and improve the appearance of your kitchen substantially.

As you may be aware, the board carefully evaluated the need for kitchen renovations at The Charter Club of Marco Beach® and took steps to gather as much input from Owners as possible. After completing the kitchen improvements in a model unit earlier this year, the Board of Directors and Hilton Grand Vacations submitted photos of the unit and a survey to you and your fellow Owners, seeking feedback on the project and how to fund the expense.

It is our pleasure to report that this survey generated the most responses of any survey we've ever conducted. More than 70 percent of those who responded were in favor of the more extensive renovation represented by the model unit. In addition, more than 70 percent of respondents were in favor of a one-time special assessment of \$100 to fund the more extensive kitchen renovation.

With this feedback in mind, your Board of Directors discussed the matter during a teleconference on July 21, 2008, and voted to bill a \$100 per-unit-week assessment to all Owners. Through careful planning and budgeting, the amount of this assessment was kept low and will enable the resort to finish all 80 kitchens by the summer of 2009.

**Payment of the \$100 per-unit-week assessment is due on or before September 1, 2008.** Please keep in mind that payment in full is required by the due date, after which late fees will be charged.

Thank you for your attention to this important matter. If you have any questions, feel free to contact Resort Manager Matt Fox or Assistant Resort Manager Scott Shook at (239) 394-4192. You may also reach Matt by email at [mafox@hgvc.com](mailto:mafox@hgvc.com) or Scott at [sshook@hgvc.com](mailto:sshook@hgvc.com).

Sincerely,

**Your Board of Directors:**

**R. Lyman Wood, President**

**John Konarski, Secretary/Treasurer**

**James MacArthur, Vice President**

**William Noel Briggs, Director**

**T. Lee Huston, Director**